



A Local Development Corporation

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Minutes of the Annual Meeting of the Municipal Electric and Gas Corporation - April 26, 2019

Present: Mark Taylor, Heather Brown, Steve Hoover, Mark Sachetti, Crystal Abers, Robert Wood, Tyler West, Kasey Chewning-Kulick, Rochelle Stein, Chuck Miller, Katie Borgella, Ellen Pratt, Jack Wheeler, David Hartman, Jamie Kowalczyk

Emeritus Members: Mary Pat Hancock, Rick Blythe

Excused: Allen Olsen

Guests: Eric Mulvihill, Cortland County; Gordon Boyd, Anna Baluyot, David Wiers, Katy Vescio, Energy Next; Patrick Cummings, Mark LaVigne, NYSAC; Omay Elphik, Gravity Renewables

Staff: Ronald Feldstein, Douglas Barton, Barbara Blanchard, Jennifer Luu, Jonathan Wood, Louise Gava

Call to Order, Approval of Agenda, and Announcements

Chairman Taylor called the meeting to order at 11:01 a.m. Introductions of board members and guests followed.

Announcement of New Corporate Members

Mr. Taylor announced and following new members to the Corporation and welcomed those in attendance to the meeting.

- Robin Laab, Director of Purchasing – Broome County
- Chuck Miller, Buildings and Grounds Superintendent – Cortland County
- David Hartman, Highway Superintendent – Yates County

Approval of Minutes

It was Moved by Ms. Brown, seconded by Mr. Sachetti and unanimously adopted by voice vote of members present to approve the corporation minutes of April 20, 2018 as submitted.

Report of the Nominating Committee

Resolution 19-3 - Board of Directors for 2019-2020

It was Moved by Ms. Abers, seconded by Ms. Stein and unanimously adopted by voice vote of members present to approve the Board of Directors for 2018-2019.

Resolved, that the following members of the Corporation are hereby elected to serve as the Board of Directors for the year 2019-2020:

- Crystal Abers – Cattaraugus County
- Heather Brown – Sullivan County
- Mark Taylor - Schuyler County
- Steven Hoover - Chemung County
- Jack Wheeler – Steuben County
- Rochelle Stein – Genesee County
- Ellen Pratt – Tioga County
- Mark Sachetti – Jefferson County
- Allen Olsen – At-Large - NYS Association of School Business Officials
- Robert Wood – At-Large – Town of Oneonta
- VACANCY

Resolution 19-4 - Election of Officers

It was Moved by Ms. Brown, seconded by Mr. Sachetti, and unanimously adopted by voice vote of members present. to accept the slate of officers presented by the Nominating Committee for 2019-2020.

Resolved, that the report of the Nominating Committee is hereby accepted, and the following officers of the corporation elected.

Chairman – Mark Taylor Vice-Chair – Rochelle Stein Secretary – Crystal Abers Treasurer – Steve Hoover

Appointment of Audit Committee

Mr. Taylor appointed himself, Mr. Hoover and Mr. Olsen as the Audit Committee for the year.

Appointment of Governance Committee

Mr. Taylor appointed himself, Ms. Stein, and Ms. Brown as the Governance Committee for the year.

Treasurer’s Report

Year-End Financial Report/Review of Proposed Budget

Mr. Hoover reviewed the year-end financials stating at this time last year he was optimistic that CCA would be online, but it was a risk. It is now projected that revenue from the program will begin in November 2019. He noted that an NPV payment will be received from Gravity Renewables for the Waterloo Project and this will help to offset revenue shortages elsewhere.

Ms. Baluyot stated the revenue estimates for electric and natural gas are conservative for the 2019-2020 fiscal year.

Mr. Feldstein stated recent procurements also increase the percentage of royalties received, but those will not go into effect until 2021. He also stated that the organization is also committed to its core programs and that commitment will not lessen with the new program coming online.

Ms. Hancock stated that she is still concerned with the organizations financial position, but believes the organization is being prudent and the Treasurer will raise issues if needed.

Resolution 19-5 - Adoption of 2019-2020 Budget

It was Moved by Mr. Wheeler, seconded by Ms. Brown and unanimously adopted by voice vote of members present to approve the 2019-2020 Operating Budget.

Community Choice Aggregation Status Report

Ms. Gava reported 21 municipalities (30,000 households) have signed 24-month contracts; six of whom signed for 100 percent renewables. She and Mr. Barton have been doing outreach into communities and providing support to municipalities to get information out to as many constituents as possible. There is a 30-day opt out period for the program that will begin in May. The program allows for households to opt in to 100% renewables should they choose. She noted that working with the staff from Constellation has been wonderful.

Once this aggregation is done the process will begin again to build another aggregation in the Capital Region and it will be three times the number of households.

Ms. Gava stated a petition will be filed with the State to change to order to streamline the process for future aggregations. When asked if there is a possibility that the amount of income budgeted won't be realized Ms. Gava stated this is dependent on the number of households that opt out.

Establishment of 2020 Annual Meeting Date

There was consensus of members present to tentatively establish April 17, 2020 as the 2020 annual meeting date.

Adjournment

It was Moved by Ms. Brown, seconded by Mr. Sachetti and unanimously adopted by voice vote of members present to adjourn the corporation meeting at 11:55 a.m.

Minutes prepared by Jennifer Luu.