



## **Minutes of the Annual Meeting of the Municipal Electric and Gas Corporation - April 26, 2013**

**Present:** Douglas Barton, Mary Pat Hancock, David Allen, Michael Stamm, Richard Blythe, Mark Taylor, Jack Wheeler, Heather Brown, Steve Hoover, Robert Edwards, Alan Grattidge  
**Excused:** Crystal Abers  
**Guests:** Gordon Boyd, Gene Salerni, Energy Next; Katy Vescio; NYSAC  
**Staff:** Ronald Feldstein, Stuart Stein, Barbara Blanchard

### **Call to Order and Approval of Agenda**

President Barton called the meeting to order at 11:02 a.m.

### **Announcement of New Corporate Members**

Mr. Barton announced and following new members to the Corporation and welcomed those in attendance to the meeting.

- Raymond Parker – Cortland County
- Rodney Brown – Clinton County

### **Approval of Minutes**

It was Moved by Ms. Brown, seconded by Mr. Allen and unanimously adopted by voice vote of members present to approve the minutes of April 13, 2012 as submitted.

### **Resolution 13-1**

It was Moved by Mr. Wheeler, seconded by Mr. Edwards unanimously adopted by voice vote of members present to approve the Board of Directors for 2013-2014.

Resolved, that the following members of the Corporation are hereby elected to serve as the Board of Directors for the year 2013-2014:

- Doug Barton –Tioga County
- Michael Stamm – Tompkins County
- Heather Brown – Sullivan County
- Mark Taylor - Schuyler County
- Mary Pat Hancock - Genesee County
- Rick Blythe – Broome County
- Steven Hoover - Chemung County
- Jack Wheeler – Steuben County
- David Allen – Livingston County

## **Resolution 13-2**

It was Moved by Mr. Grattidge, seconded by Mr. Blythe and unanimously adopted by voice vote of members present to approve the Officers of the Board of Directors for 2013-2014.

Resolved, that the report of the Nominating Committee is accepted and the following officers of the corporation elected.

President – Doug Barton  
Vice-President – Michael Stamm  
Secretary – Mary Pat Hancock  
Treasurer – Steve Hoover

## **Treasurer's Report**

### **Year End Financial Report**

Mr. Hoover stated that at year-end, the budget was very close to projections. We expanded operations last year, but still lived within our means. The fund balance is nearly \$300,000.

### **Adoption of 2013-2014 Budget**

Looking forward into the coming year's budget, it will be necessary to use \$10,706 of the fund balance, but if history repeats itself, this figure will be lower. First quarter 2013 royalties are the highest that have received and even with losses of a couple of counties, royalties are increasing overall. The biggest threat to the program at this point is the possibility of the Office of General Services operating a purchasing program, but this hasn't gotten off the ground yet, and activities are being closely monitored. Efforts are also underway to get more school districts involved; many districts are managed by BOCES.

## **Resolution 13-3**

It was Moved by Mr. Hoover, seconded by Ms. Brown and unanimously adopted by voice to for to approve the budget for Fiscal Year 2013-2014 as presented.

Resolved, that the Budget for fiscal year 2013-2014 is hereby adopted.

## **Resolution 13-4**

It was Moved by Ms. Hancock, seconded by Mr. Stamm and unanimously adopted by voice to approve accounting services for an amount up to \$7,500.

Resolved, that an amount of up to \$7,500 is authorized for payment to the accounting firm of Sciarabba Walker & Co., LLP for audit of financial statements and investments and the preparation of the income tax return for the period ending March 31, 2013.

Resolved, further that the Executive Director is hereby authorized to sign on behalf of MEGA, the engagement letters for the referenced audits and tax return.

## **Establishment of 2014 Annual Meeting Date**

There was consensus of members present to tentatively establish April 25, 2014 as the 2014 annual meeting date.

## **Adjournment**

It was moved by Mr. Blythe, seconded by Mr. Stamm and unanimously adopted by voice vote of members present to adjourn the meeting of the corporation at 11:30 a.m.

Minutes prepared by Jennifer Luu.